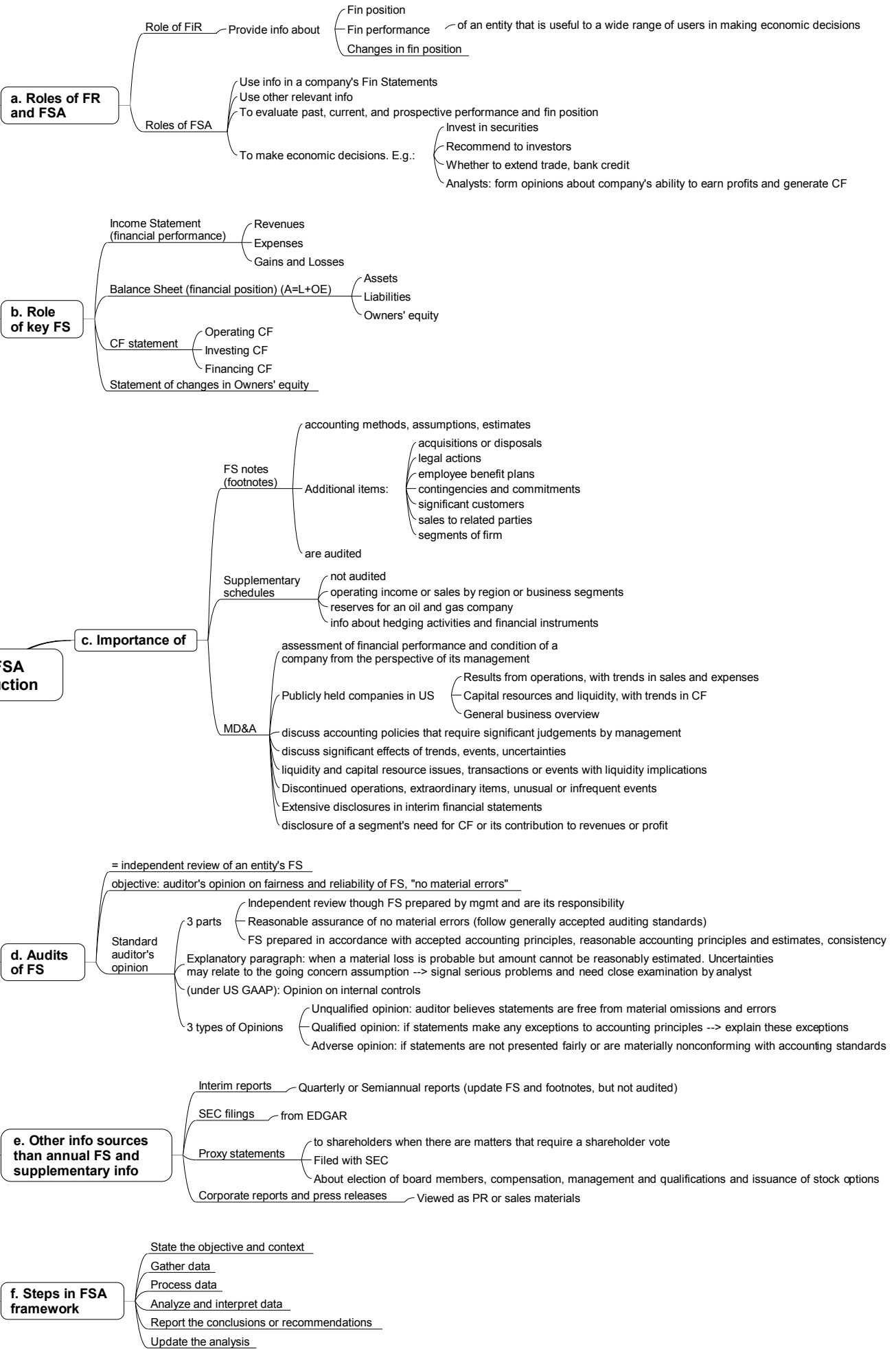


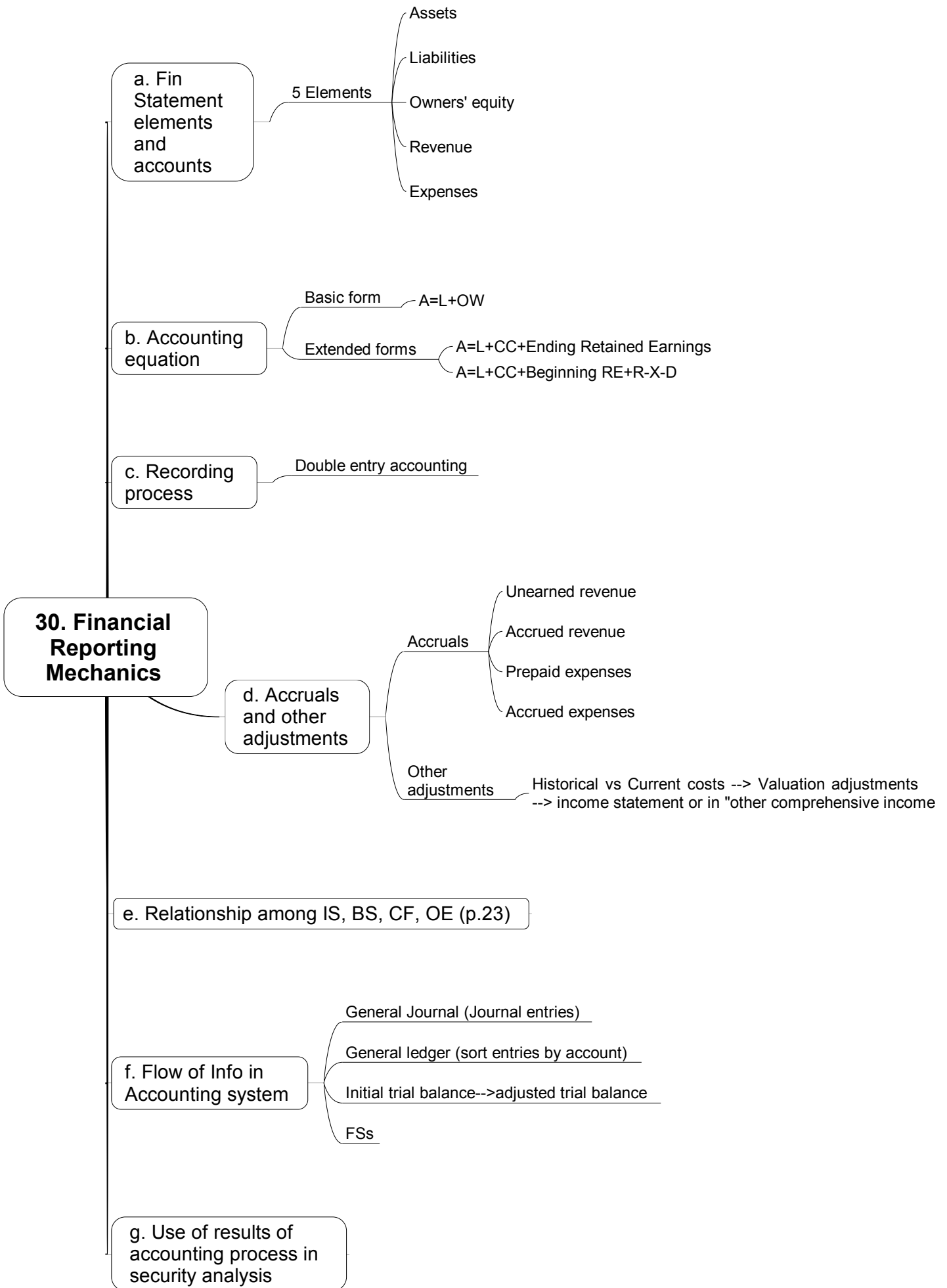
CFA LEVEL 1

STUDY SESSION 7,8,9,10

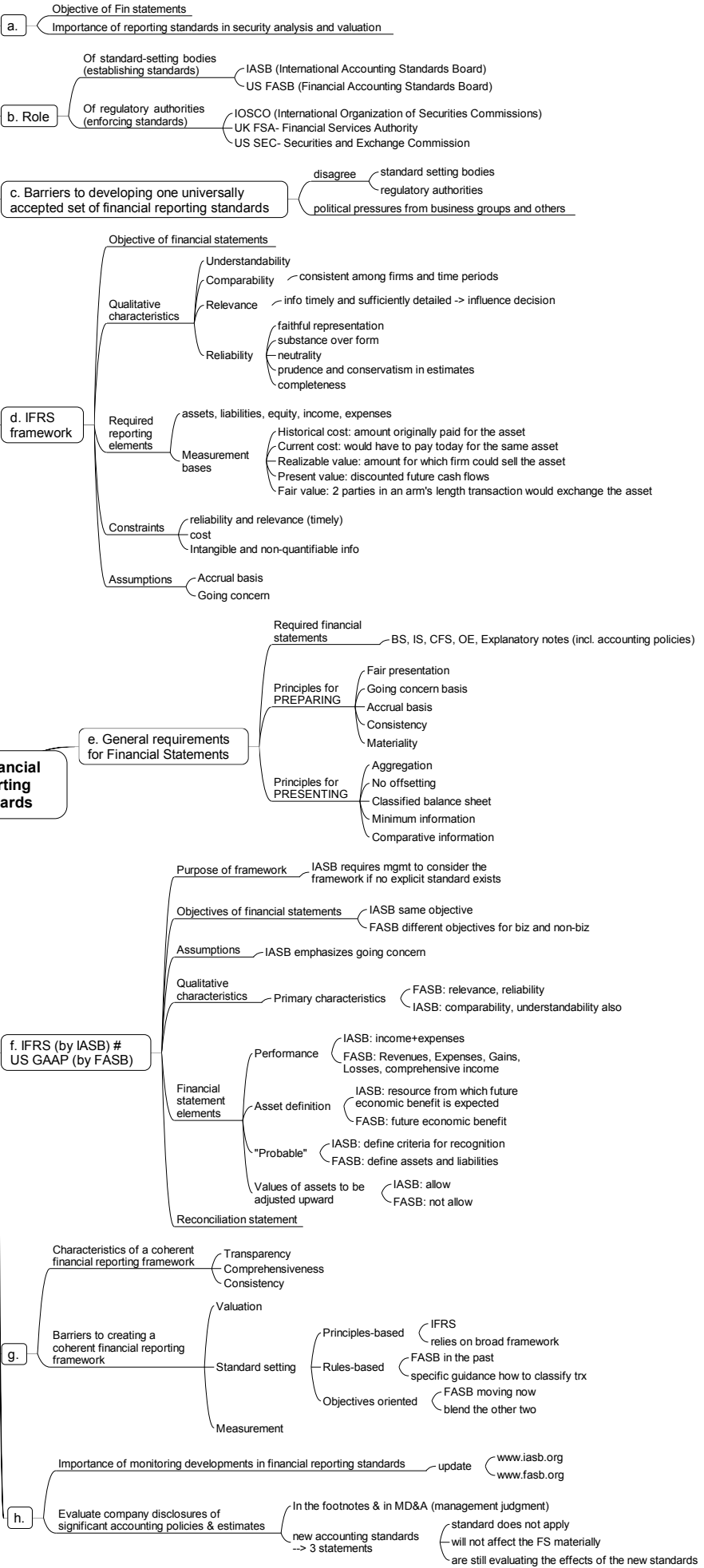
FRA

# 29. FSA Introduction

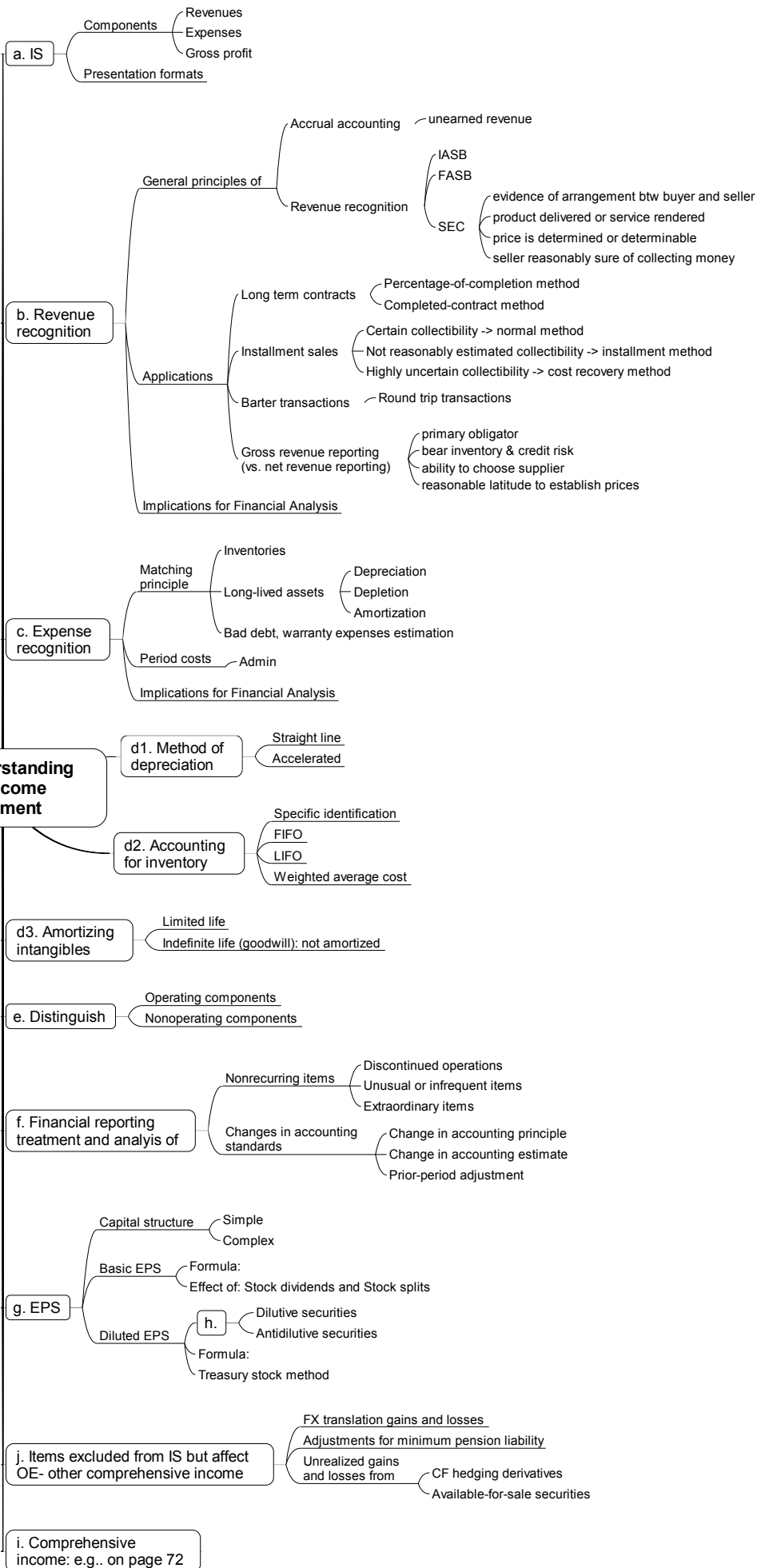




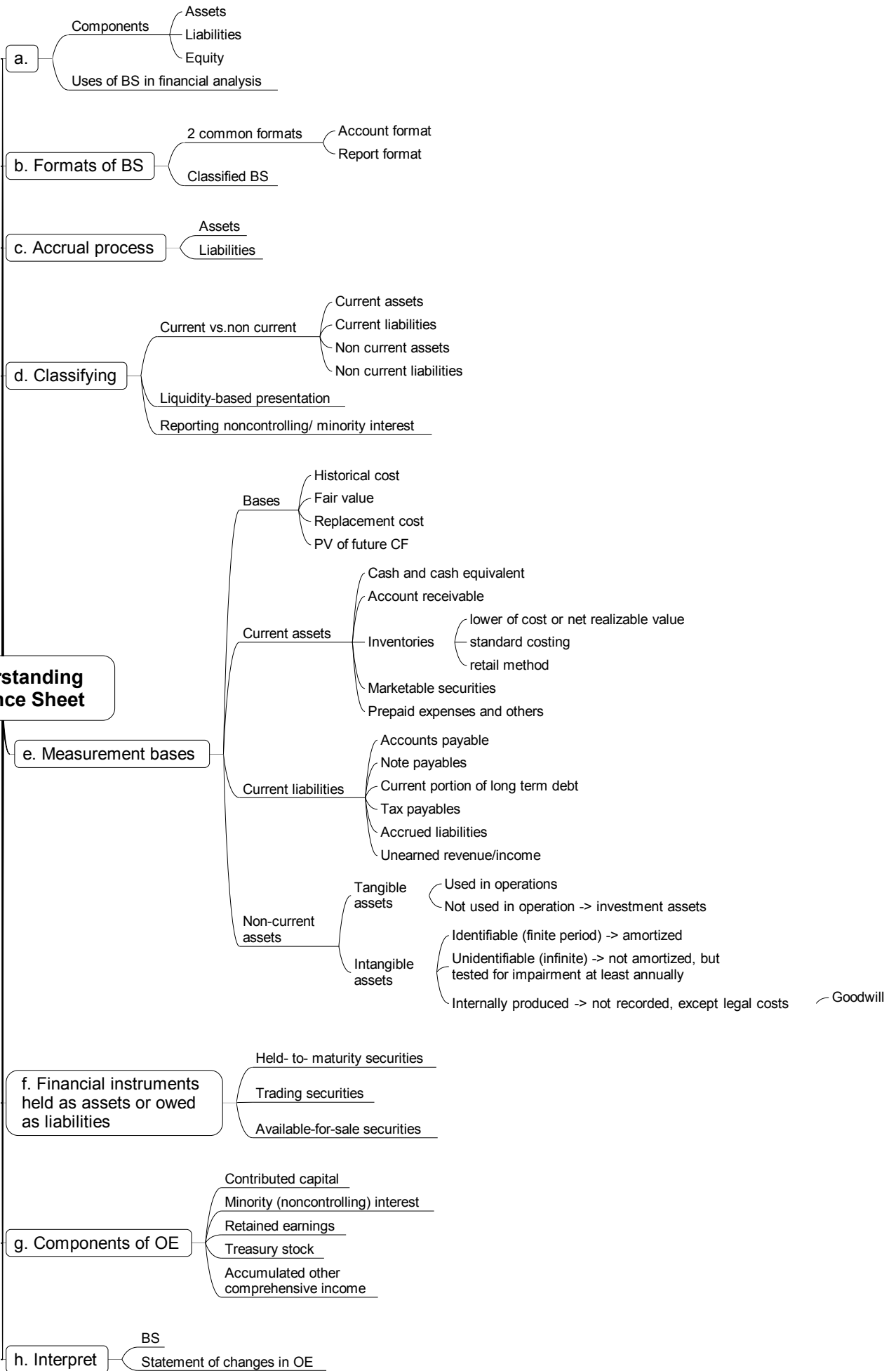
# 31. Financial Reporting Standards

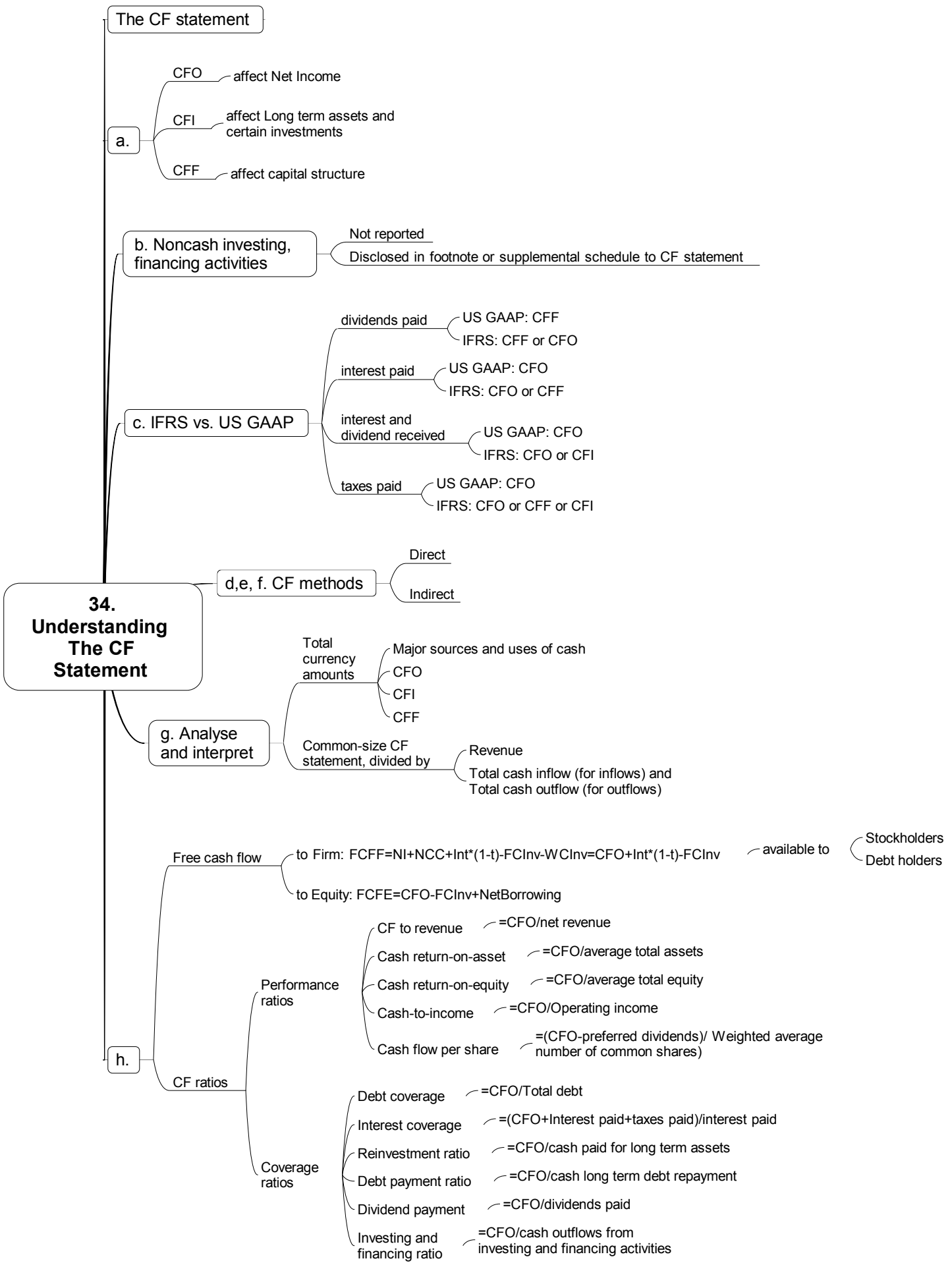


## 32. Understanding The Income Statement

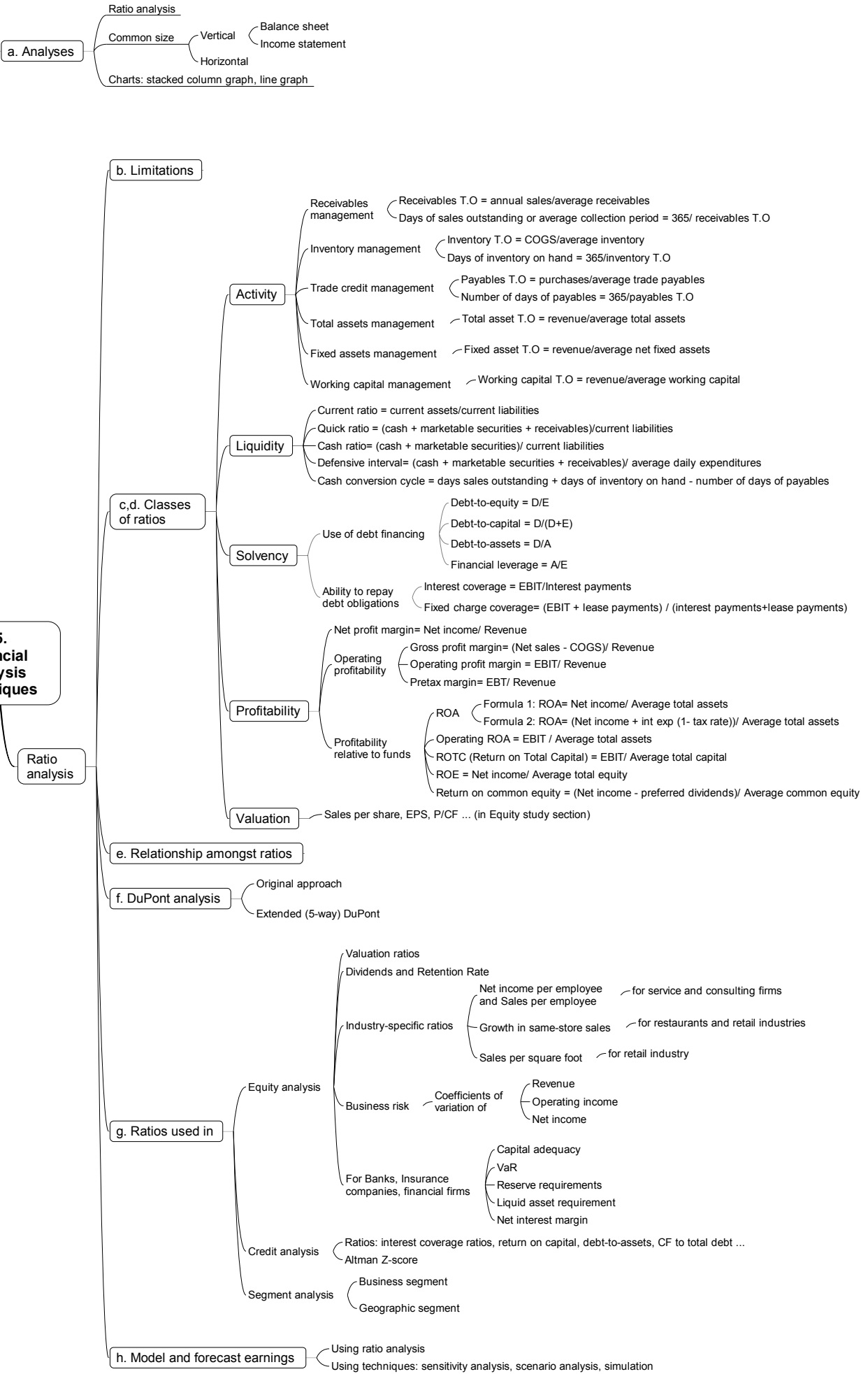


# 33. Understanding The Balance Sheet

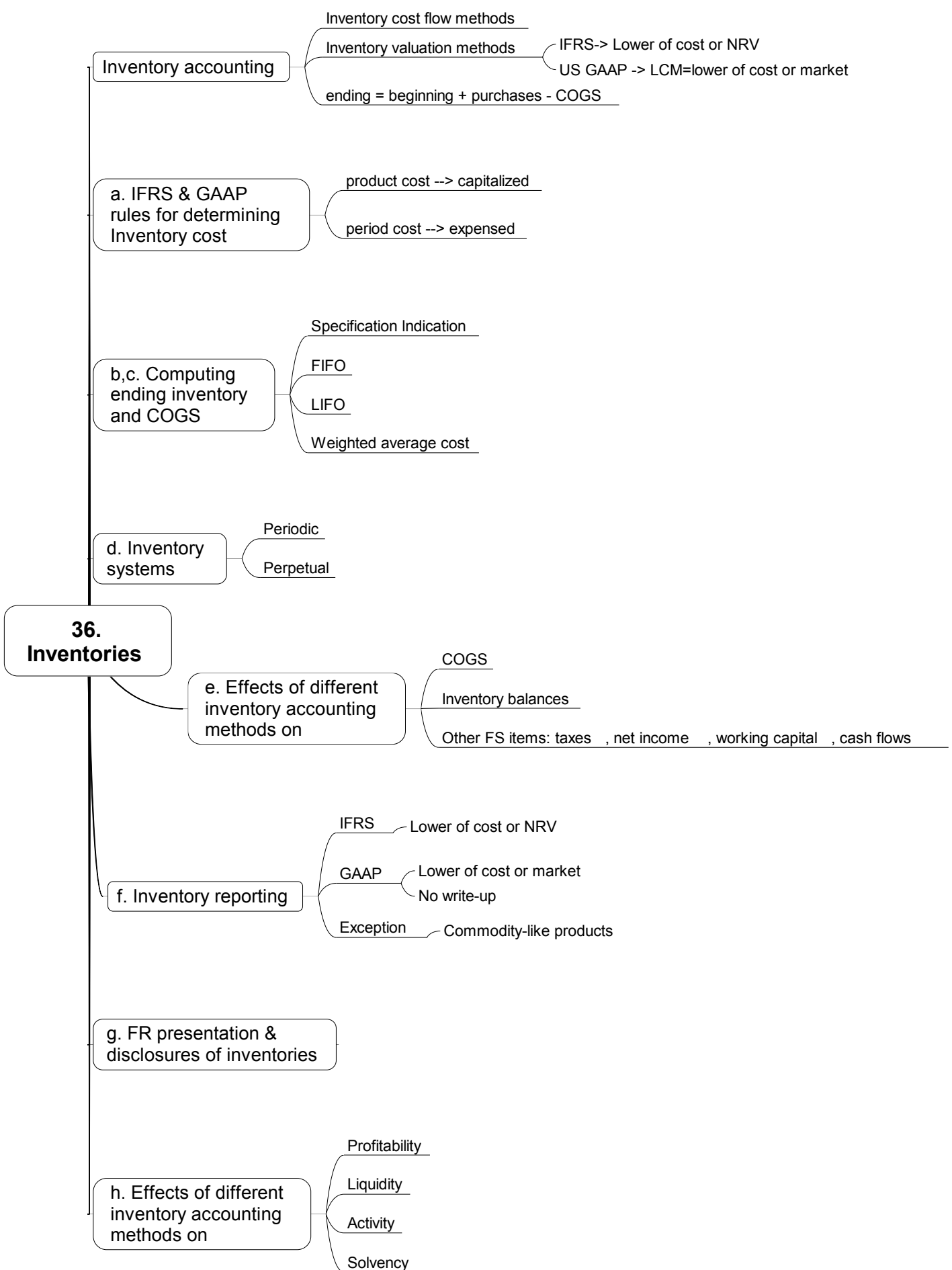


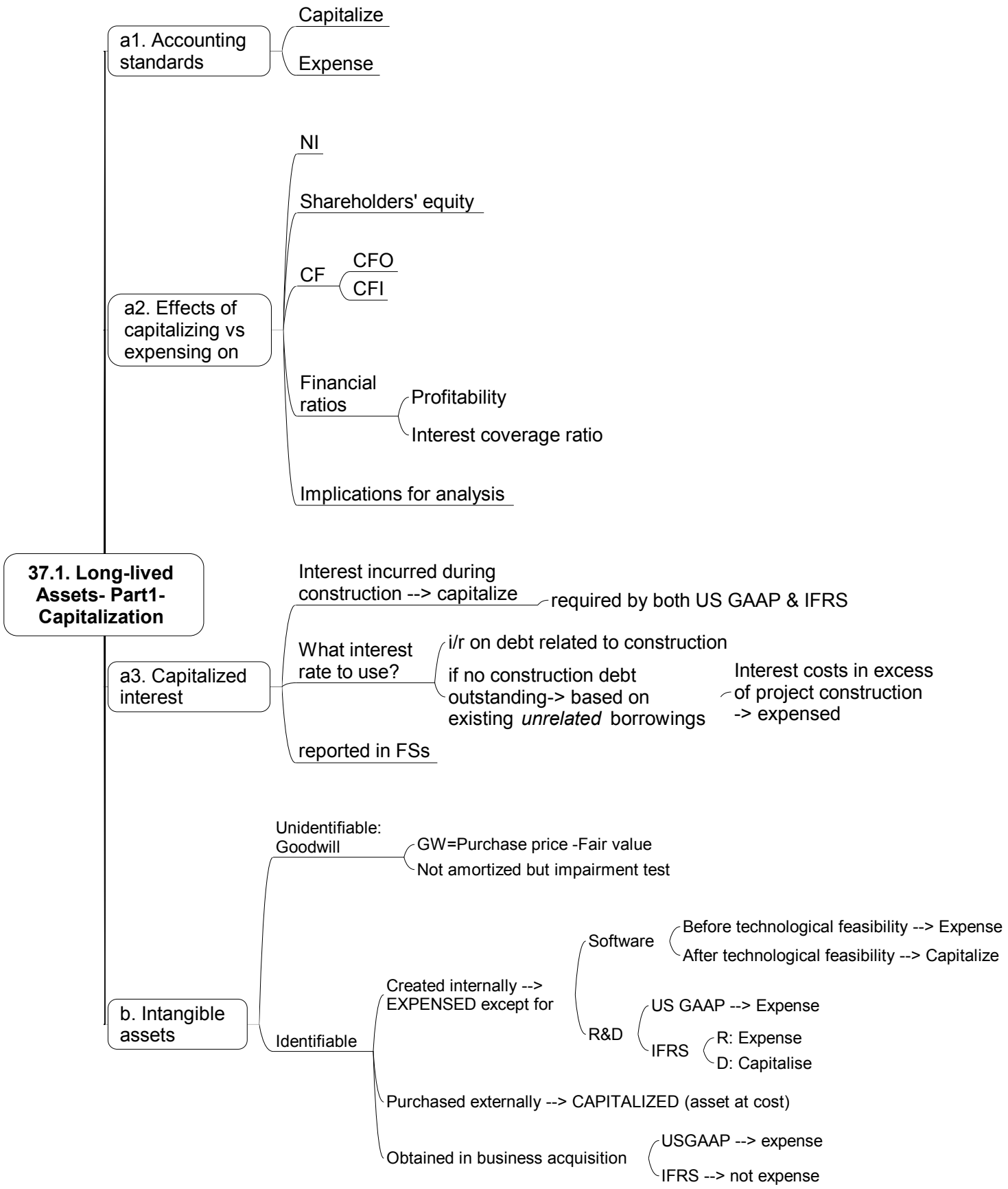


# 35. Financial Analysis Techniques

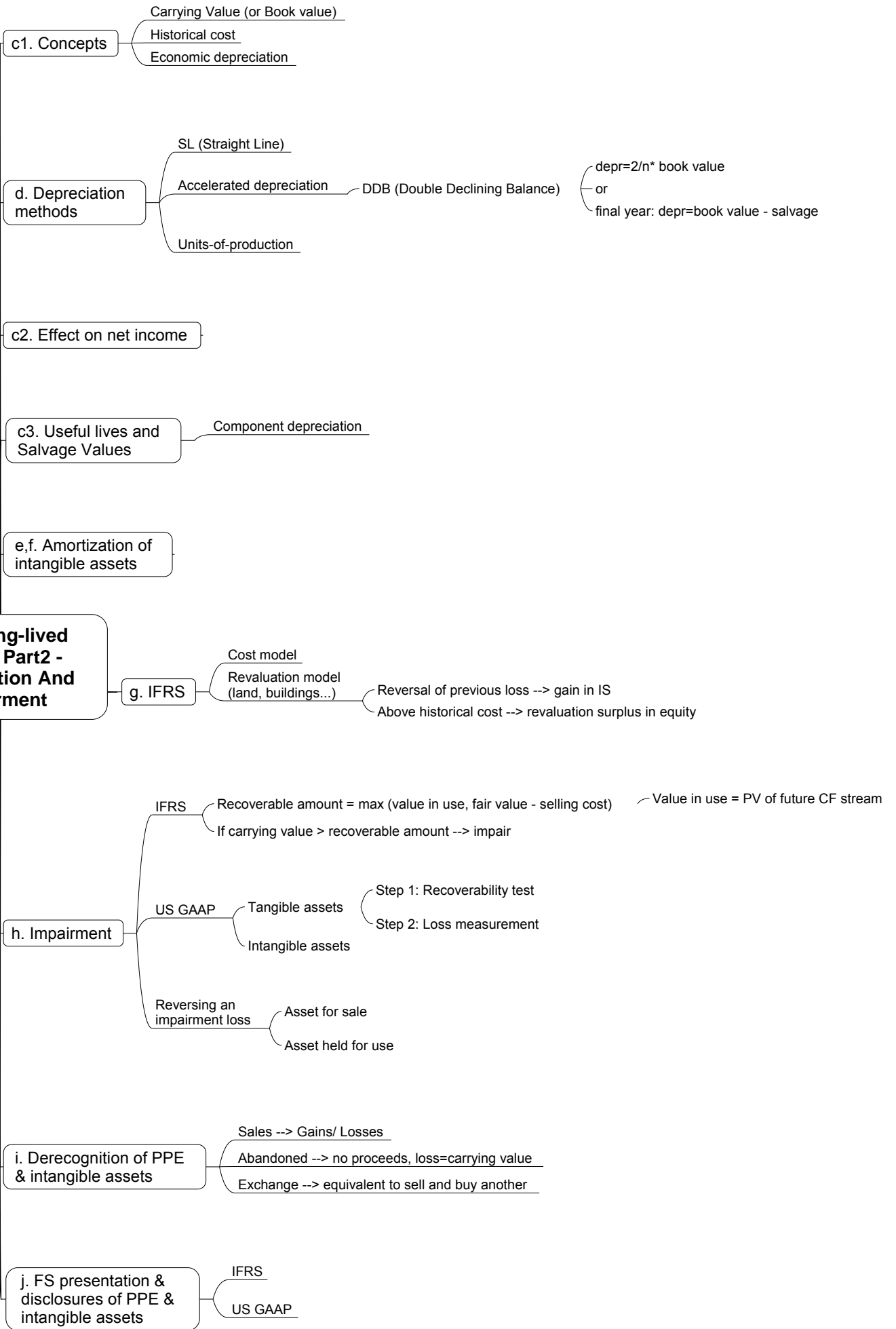






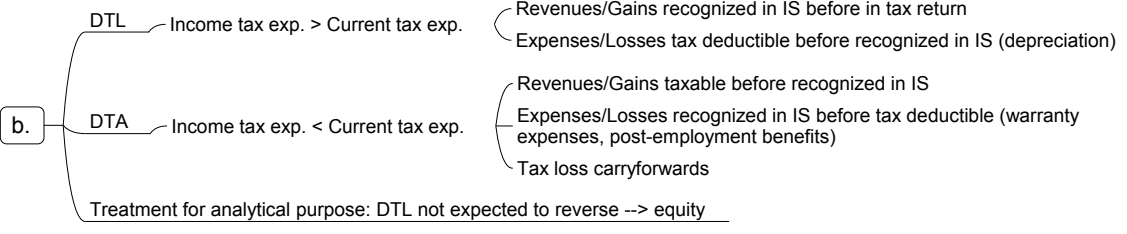
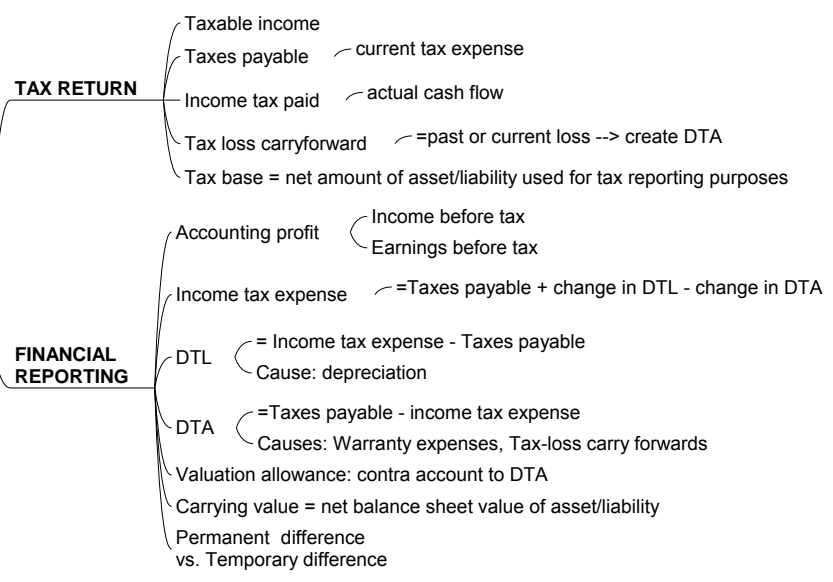


# 37.2. Long-lived Assets- Part2 - Depreciation And Impairment

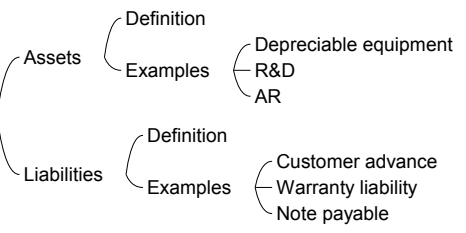


# 38. Income Taxes

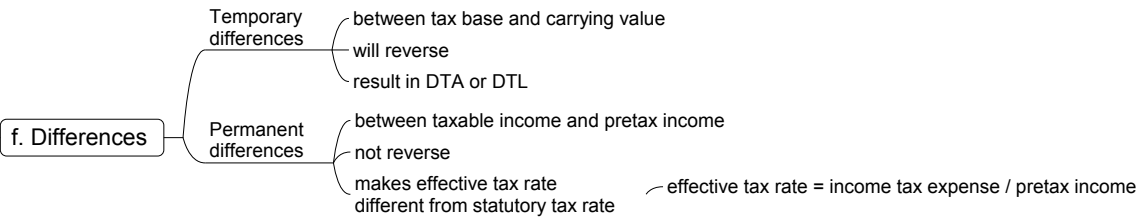
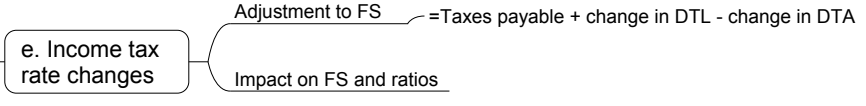
## a. Terminology



## c. Tax base of



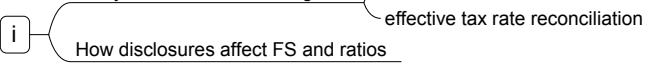
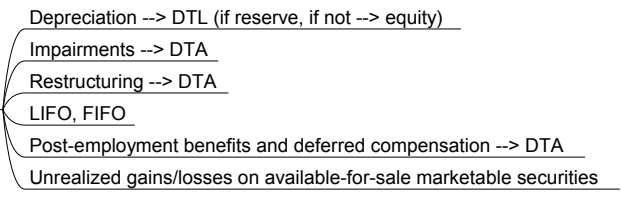
## d. Calculation



## g. Valuation allowance for DTA

>50% probability

## h. Deferred tax items



## j. IFRS vs. US GAAP (see table in Schweser)

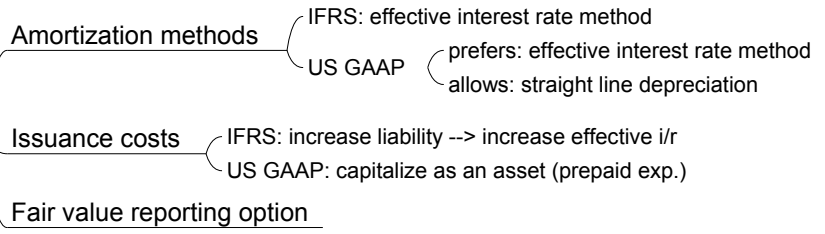
Bond terminology

a,b.  
Recognition  
&  
measurement



**39.1.  
Long-term  
Liabilities-  
Part1-  
Financing  
Liabilities**

b.

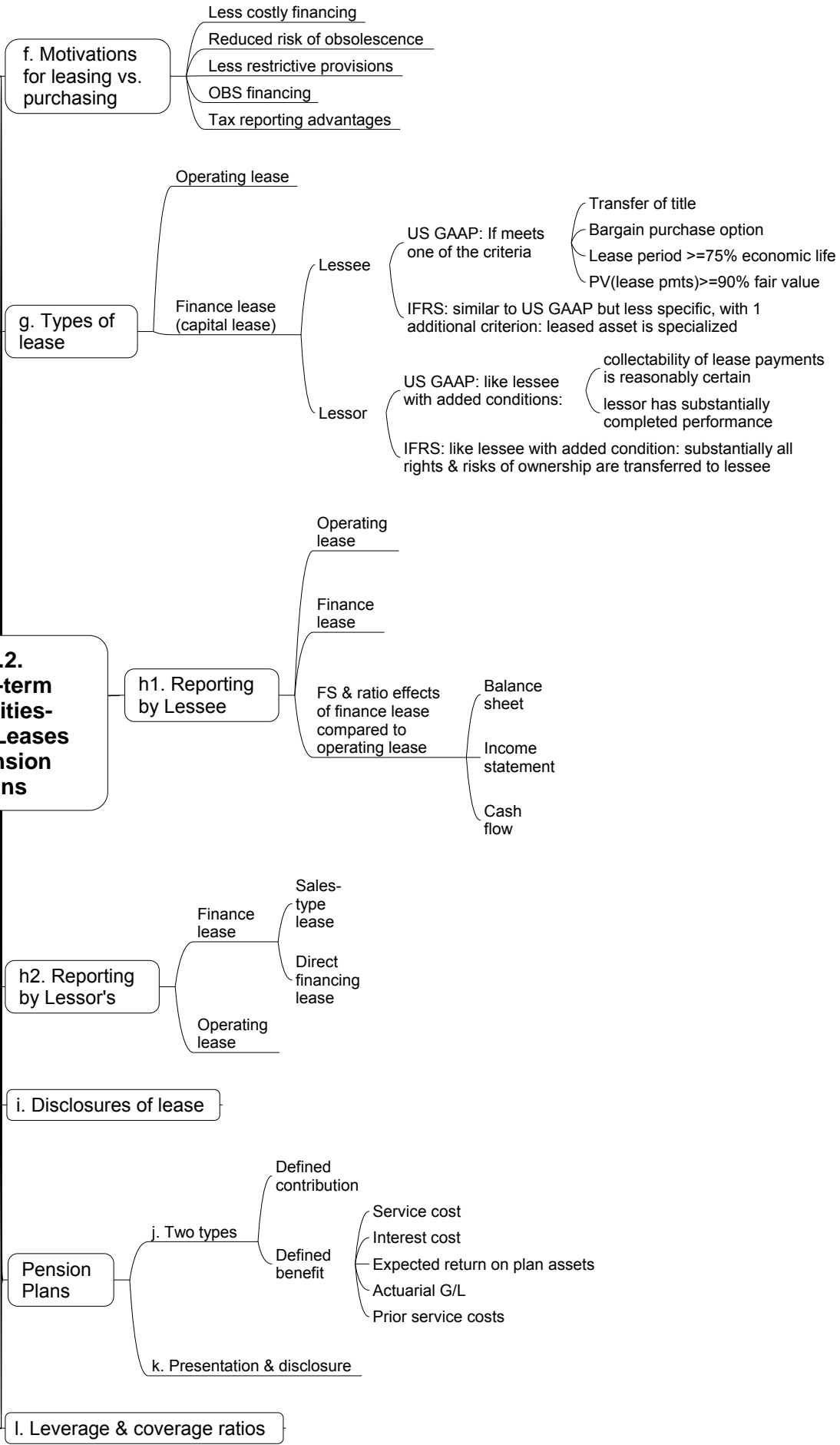


c. Derecognition of debt

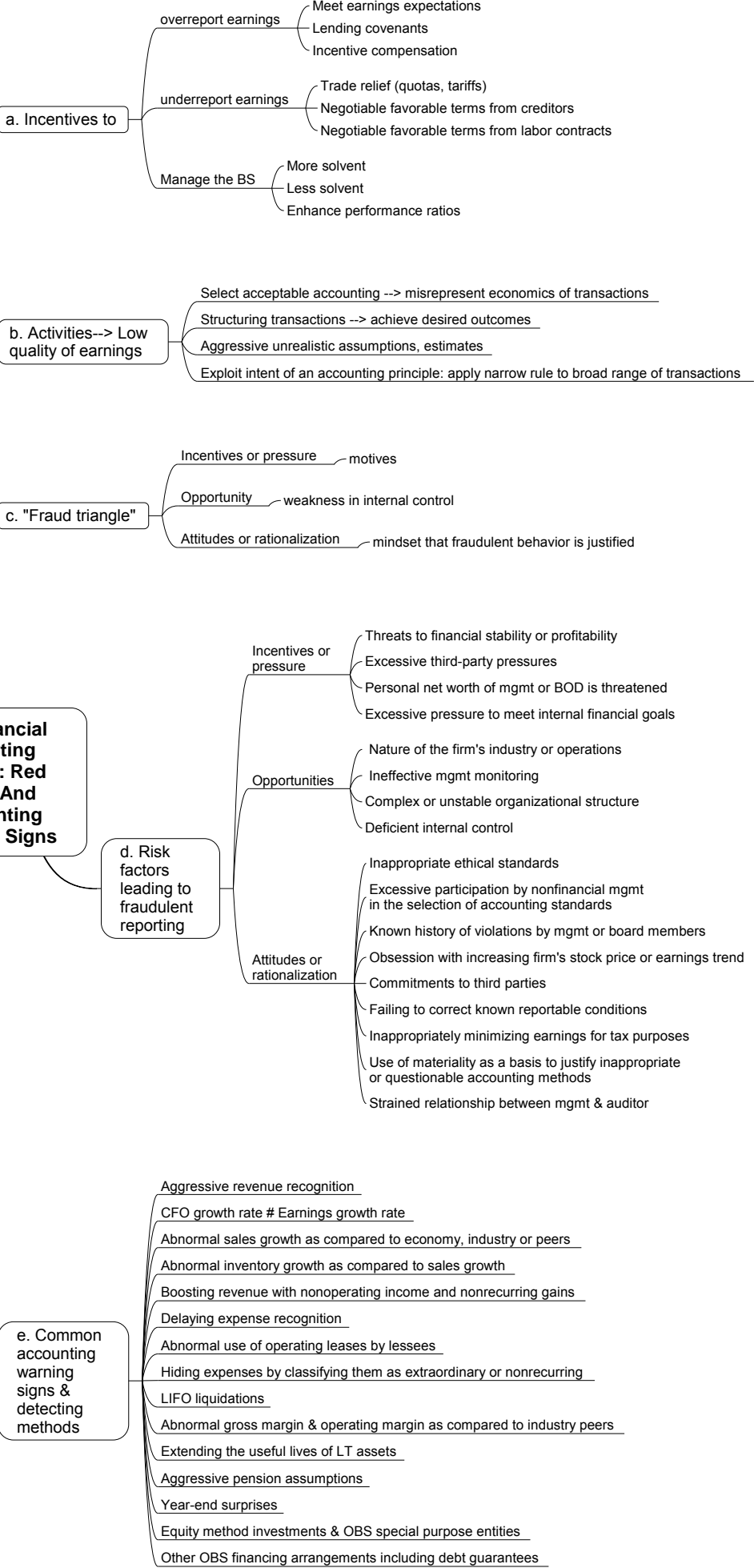
d. Debt covenants

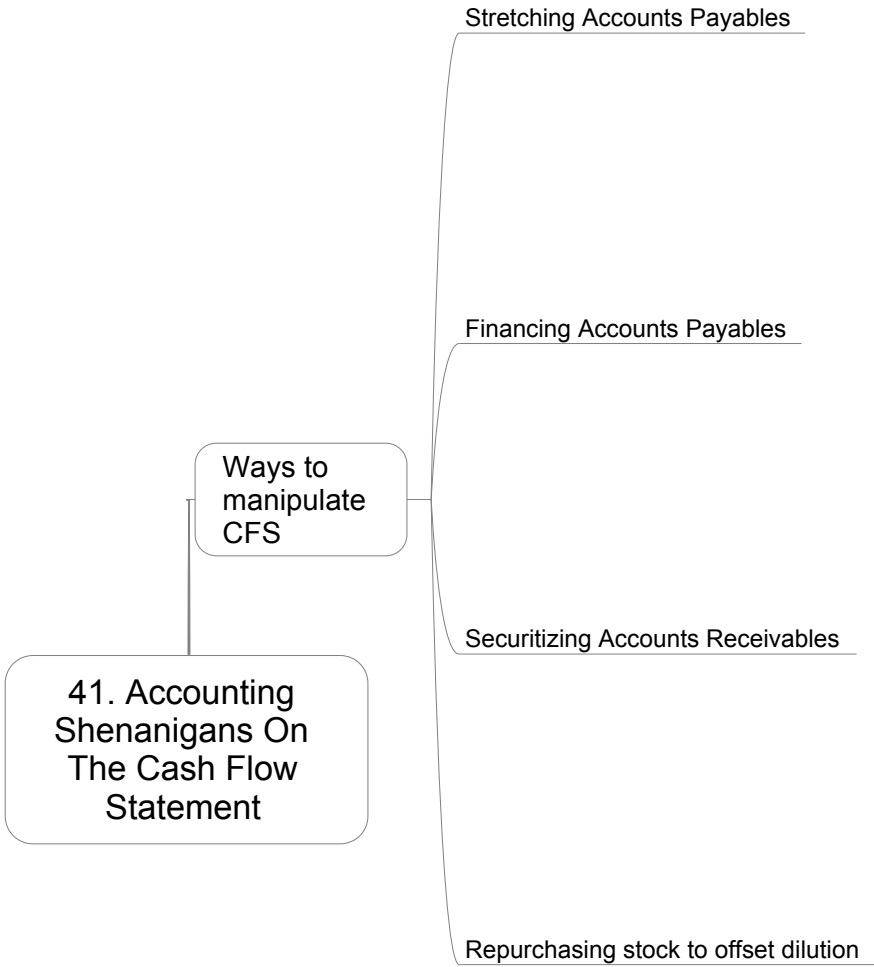
e. Presentation and disclosures

# 39.2. Long-term Liabilities- Part2- Leases & Pension Plans

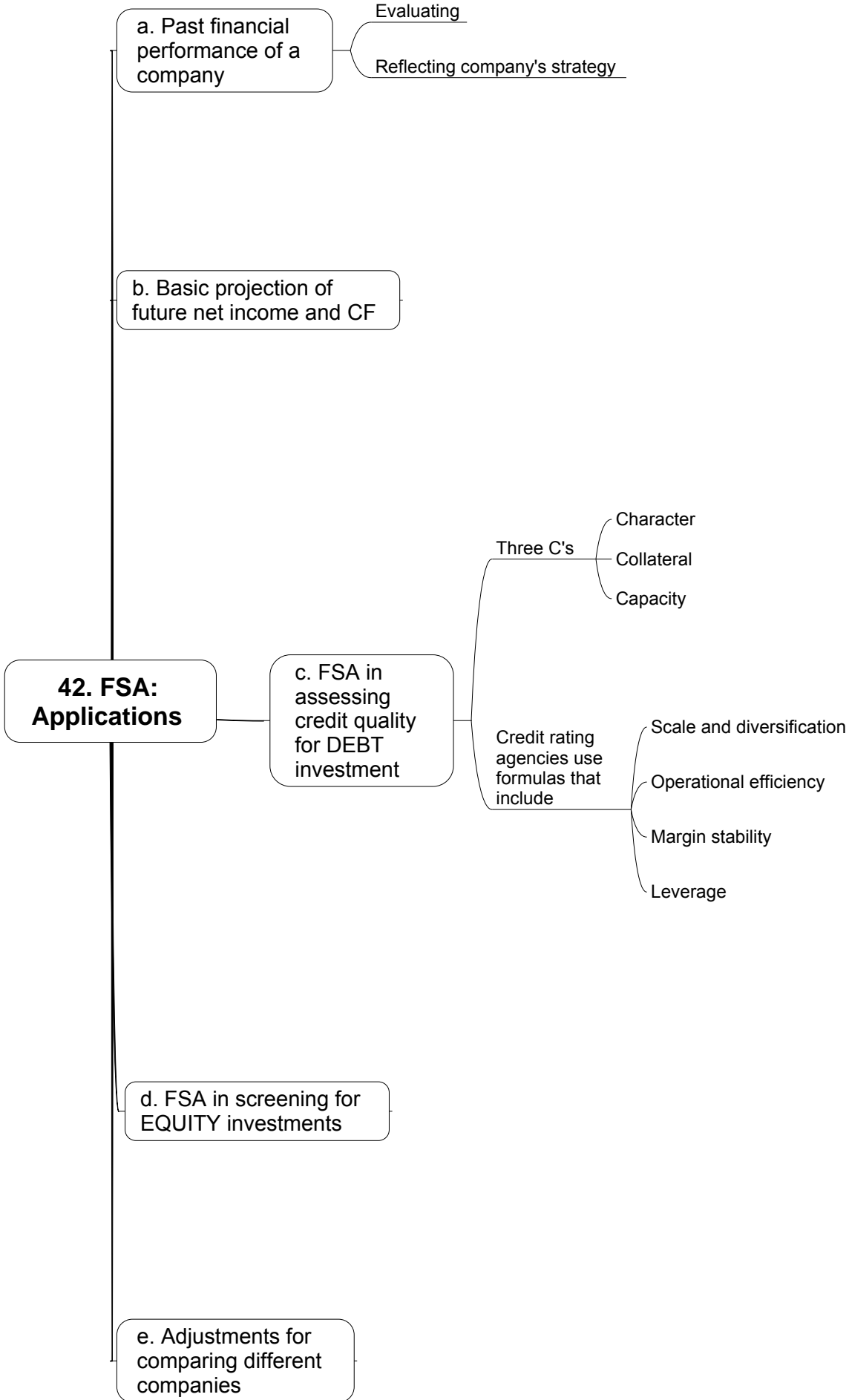


# 40. Financial Reporting Quality: Red Flags And Accounting Warning Signs









# 43. International Standards Convergence

## a. Standards for **Asset and Liability** in Balance sheet

- Marketable investment securities
  - Held-to-maturity
  - Trading (IFRS: "held-for-trading")
  - Available-for-sale
- Inventory
- Property and Equipment
- Intercorporate investments
- Goodwill
- Identifiable intangible assets
- Provisions

## b. Standards for **Revenue and Expense** in Income statement

- Construction contracts
- COGS
- Operating expenses
- Depreciation
- Interest expense
- Income taxes
- Nonrecurring items

## c. Standards for **Interest and Dividends** on CF statement

## d. Effects of differences